

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	
	§	
VAL A RAND, Jr.	§	Case No. 15-30845
ROBERTA M RAND	§	
	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/09/2015 . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 321,440.96

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	17,105.62
Bank service fees	6,679.33
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 297,656.01

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/13/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 19,322.05 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 19,322.05 , for a total compensation of \$ 19,322.05 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 46.23 , for total expenses of \$ 46.23 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/12/2018 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document FORM 1 Page 3 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-30845	BWB	Judge:	Bruce W. Black	Trustee Name:	Peter N. Metrou, Trustee
Case Name:	VAL A RAND, Jr.				Date Filed (f) or Converted (c):	09/09/2015 (f)
	ROBERTA M RAND				341(a) Meeting Date:	10/06/2015
For Period Ending:	02/12/2018				Claims Bar Date:	01/13/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. EDWARD JONES -- ROBERTA LIVING TRUST LOCATION: IN	114,411.00	114,411.00		0.00	FA
2. EDWARD JONES ACCT 55-1-7 LOCATION: IN DEBTOR'S POS	65,176.00	64,023.61		64,023.61	FA
3. EDWARD JONES ASSETS -- VAL LIVING TRUST LOCATION:	90,039.00	109,033.64		109,033.64	FA
4. FIRST COMMUNITY BANK ACCT # 0338 LOCATION: IN DEBT	2,056.00	0.00		0.00	FA
5. FIRST MIDWEST BANK ACCT # 0481 LOCATION: IN DEBTOR	379.00	0.00		0.00	FA
6. FURINTURE -- USED, INCLUDING BUT NOT LIMITED TO LI	2,000.00	0.00		0.00	FA
7. OIL PAINTINGS LOCATION: IN DEBTOR'S POSSESSION	250.00	0.00		0.00	FA
8. DEBTOR'S CLOTHES LOCATION: IN DEBTOR'S POSSESSION	750.00	0.00		0.00	FA
9. WEDDING JEWELRY LOCATION: IN DEBTOR'S POSSESSION	2,000.00	0.00		0.00	FA
10. AIG ADJUSTABLE LIFE POLICY -- VAL LOCATION: IN DEB	4,577.00	0.00		0.00	FA
11. EDWARD JONES IRA -- VAL RAND LOCATION: IN DEBTOR'S	470,024.00	0.00		0.00	FA
12. EDWARD JONES IRA -- ROBERTA LOCATION: IN DEBTOR'S	117,841.00	0.00		0.00	FA
13. 2013 CHRYSER 200 (BOBBIE) LOCATION: IN DEBTOR'S PO	12,000.00	0.00		0.00	FA
14. 2013 CHRYSLER 200 CONVERTIBLE (VAL) LOCATION: IN D	18,500.00	0.00		0.00	FA
15. Xenia Hotels and Resorts 1,919 shares REIT Fund (u)	29,418.00	29,418.00		0.00	FA
16. IvenTrust Properties - Interest in REIT Funds (u)	67,415.73	67,415.73		0.00	FA
17. MetLife Insurance Invest. Annuity - Held in Robert's Living (u)	114,799.00	114,799.00		110,612.66	FA
18. MetLife Insurance Invest. Annuity - Held in Val's Living (u)	32,635.99	32,635.99		37,771.05	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$1,144,271.72	\$531,736.97	\$321,440.96	Exhibit A
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Investigation into various bank accounts, retirement accounts and investment accounts 11/5/2015. Collection/liquidation of two investment accounts. 3/8/2016. Motion for Turnover entered on 12/21/2015 see Dkt# 29. Motion to employ counsel entered on 8/22/2016 see Dkt# 70. Motion for 2004 exam entered on 8/22/2016 see Dkt#69. Investigation into assets continues. 8/29/16 Status -- counsel is issue 2004 discovery. Extend 727 objection deadline today to 10-31-2016. 1-14-2017-counsel for the estate filed motions to ext. 727 and exemption deadlines. 12-9-2016 email from counsel for the estate. still in discovery stages on retirement and investment accounts. 1-20-2017 mots for ext on 727 obj and exemptions obj granted to 3-10-2017. 2-7-2017 email status report from Atty Ariane H. Investigation into bringing fraudulent transfer still in progress. Liquidation of Insurance Policy 8/29/2017 held in living trust. Liquidation of second in insurance policy held in living trust 9/12/2017. 10/20/2017 employment of Accountant granted commence working on final tax returns.

RE PROP # 15 -- Listed on Amended Schedules Dkt#54
 RE PROP # 17 -- Listed on Amended Petition Dkt#54
 RE PROP # 18 -- Listed on Amended Petition Dkt#54

Initial Projected Date of Final Report (TFR): 02/01/2017 Current Projected Date of Final Report (TFR): 02/28/2018

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-30845
Case Name: VAL A RAND, Jr.
ROBERTA M RAND

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5587
Checking Account (Non-Interest Earn

Exhibit B

Taxpayer ID No: XX-XXX3531
For Period Ending: 02/12/2018

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/08/16	3	VAL RAND TRUSTEE 3180 Theodore StreetJoliet, IL 60435-0000	Liquidation of Edward Jones Acct	1141-000	\$109,033.64		\$109,033.64
03/08/16	2	VAL & ROBERTA RAND 3180 Theodore St., Suite 102Joliet, IL 60435-0000	Liquidation of Edward Jones Acct	1141-000	\$64,023.61		\$173,057.25
03/17/16	5001	ARTHUR B. LEVINE COMPANY 370 Lexington Avenue, Suite 1101New York, NY 10017	Chapter 7 Bankruptcy Bond Premium Bond Number 10BSBGR6291	2300-000		\$95.83	\$172,961.42
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$199.12	\$172,762.30
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$248.55	\$172,513.75
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$256.47	\$172,257.28
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$247.84	\$172,009.44
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$255.74	\$171,753.70
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$255.33	\$171,498.37
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$246.76	\$171,251.61
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$254.60	\$170,997.01
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$246.03	\$170,750.98

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-30845
Case Name: VAL A RAND, Jr.
ROBERTA M RAND

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5587
Checking Account (Non-Interest Earn

Exhibit B

Taxpayer ID No: XX-XXX3531
For Period Ending: 02/12/2018

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$253.86	\$170,497.12
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$253.51	\$170,243.61
02/07/17	5002	LTD. International Sureties 701 Poydras St. New Orleans, LA 70139	Bond Payment	2300-000		\$96.59	\$170,147.02
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$228.55	\$169,918.47
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$252.62	\$169,665.85
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$244.11	\$169,421.74
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$251.86	\$169,169.88
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$243.40	\$168,926.48
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$251.18	\$168,675.30
08/29/17	17	Brighthouse Life Insurance Co. P.O. Box 295 Des Moines, IA 50306-0295	Court Approved settlement See dckt #103	1241-000	\$110,612.66		\$279,287.96
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$266.68	\$279,021.28
09/12/17	18	Jackson National Life Ins. Co. Chicago, IL 0710	Court Approved settlement See dckt# 103 court order	1241-000	\$37,771.05		\$316,792.33
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$435.83	\$316,356.50

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-30845
Case Name: VAL A RAND, Jr.
ROBERTA M RAND

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5587
Checking Account (Non-Interest Earn)

Exhibit B

Taxpayer ID No: XX-XXX3531
For Period Ending: 02/12/2018

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/23/17	5003	FactorLaw 105 W. Madison, Suite 1500 Chicago, IL 60602	Attorneys fees See dckt# 106	3210-000		\$16,567.50	\$299,789.00
10/23/17	5004	FactorLaw 105 W. Madison, Suite 1500 Chicago, IL 60602	Attorneys Expenses See Dckt# 106	3220-000		\$219.13	\$299,569.87
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$469.50	\$299,100.37
12/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$430.35	\$298,670.02
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$444.04	\$298,225.98
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$443.40	\$297,782.58
02/08/18	5005	International Sureties Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	Bond Payment	2300-000		\$126.57	\$297,656.01

COLUMN TOTALS	\$321,440.96	\$23,784.95
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$321,440.96	\$23,784.95
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$321,440.96	\$23,784.95

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5587 - Checking Account (Non-Interest Earn	\$321,440.96	\$23,784.95	\$297,656.01
	-----	-----	-----
	\$321,440.96	\$23,784.95	\$297,656.01
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$321,440.96		
Total Gross Receipts:	\$321,440.96		

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-30845

Case Name: VAL A RAND, Jr.

ROBERTA M RAND

Trustee Name: Peter N. Metrou, Trustee

Balance on hand \$ 297,656.01

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Peter N. Metrou	\$ 19,322.05	\$ 0.00	\$ 19,322.05
Trustee Expenses: Peter N. Metrou	\$ 46.23	\$ 0.00	\$ 46.23
Attorney for Trustee Fees: FactorLaw	\$ 16,567.50	\$ 16,567.50	\$ 0.00
Attorney for Trustee Expenses: FactorLaw	\$ 219.13	\$ 219.13	\$ 0.00
Accountant for Trustee Fees: Kutchins Robbins & Diamond Ltd.	\$ 969.00	\$ 0.00	\$ 969.00
Other: ARTHUR B. LEVINE COMPANY	\$ 95.83	\$ 95.83	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 20,337.28

Remaining Balance \$ 277,318.73

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,401,388.06 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	HALLMARK MARKETING COMPANY, LLC	\$ 2,136,666.58	\$ 0.00	\$ 174,204.66
2	SUMMITBRIDGE CREDIT INVESTMENTS IV LLC	\$ 1,192,490.77	\$ 0.00	\$ 97,225.02
3	DISCOVER BANK	\$ 10,438.25	\$ 0.00	\$ 851.04
4	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	\$ 55,565.11	\$ 0.00	\$ 4,530.28
5	CAPITAL ONE BANK (USA), N.A.	\$ 6,227.35	\$ 0.00	\$ 507.73

Total to be paid to timely general unsecured creditors \$ 277,318.73

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE